



COSG Chairman New Year Message 2018

Dear Colleagues,

Happy New Year. I hope you celebrated the start of 2018 in good spirits with family and friends.

The past few years had significant impact on all of us as we went through many developments in less than favourable circumstances. Nevertheless, we achieved a lot and made many positive strides to reposition our business. For this and other reasons, I would like to thank you all for your significant support and dedication during the challenging times.

In 2017, we successfully operated existing contracts and won new contracts in both business subsidiaries, enabling us to become the leading provider of aviation service to operators in the oil and gas industry. With the recession now hopefully behind us and our focus on the tasks ahead, there will be a noticeable increase in staff employment to meet the level of service our customers have come to expect. I trust you will welcome the new intakes with open arms and imbibe them into the Caverton culture.

Being the first day of the year, it is important to remind ourselves to use our time wisely and move forward as decisively and swiftly as we can in 2018. Truth is that there is still a lot of opportunity and work ahead. With your dedication and resilience, I have no iota of doubt that we will achieve success in our desire to be a strong and financially sustainable Group that puts the customer at the heart of everything we do. So I encourage all of us to always keep these thoughts in mind in the decisions we make every single day.

2018 will bring its own challenges. However, I'm sure that by working together, putting our customers first, and keeping focused on our priorities we can realize our individual and collective ambitions. These will certainly continue to be your Board's priorities and I trust I can count on you to do the same.

I hope you are aware that a principal reason for our emergence as the leading aviation support service company in the region is our safety record. This is a credit to your professionalism at every level. So on behalf of the Board, I conclude by thanking you and reinforcing the need to keep your focus on our safety ideals and message in all that we do in 2018.

Once again, I wish you a Happy New Year.

Mr. Aderemi MAKANJUOLA
Group Chairman