

Caverton Offshore Support Group		
Unaudited Consolidated and separate financial statements		
Statement of Profit or Loss and other Comprehensive Income for the period ended 30 September 2018		
	Current Period	Prior Period
	N'000	N'000
Revenue	23,160,025	14,834,676
Operating expenses	(14,731,120)	(9,734,111)
Administrative expenses	(4,061,788)	(3,051,220)
Other operating income	66,381	897,691
Financial Charges	(1,800,889)	(1,056,063)
Profit/Loss Before Tax	2,632,609	1,890,973
Taxation	(1,018,861)	(697,595)
Profit/Loss After Tax	1,613,748	1,193,378
Other Comprehensive Income		
Total Comprehensive Income		
Profit/Loss After Tax Attr. To Noncontrolling Int	18,223	11,934
Profit/Loss After Tax Owners of the Company	1,595,525	1,181,444
Total Comp. Inc.Attr. to Non-Controlling Interest		
Attributable to Owners of the Company		
Basis Earnings per Share in Naira	0.48	0.36
Fully Diluted Earnings per Share in Naira	0.48	0.35

Caverton Offshore Support Group		
Unaudited Consolidated and separate financial statements		
Statement of Financial Position as at 30 September 2018		
	Current Period	Prior Year
	N'000	N'000
Property, plant and equipment	31,297,778	22,071,147
Intangible assets	3,712	11,489
Goodwill	6,026,909	6,026,909
Deferred tax assets	285,278	285,278
Total Non Current Assets	37,613,677	28,394,823
Cash and bank	1,358,742	2,430,494
Trade and other receivables	14,784,125	13,142,648
Due from related parties	969,398	-
Prepayments	53,167	27,095
Inventories	2,276,571	2,251,103
Total Current Assets	19,442,003	17,851,340
Trade and other payables	15,547,904	11,429,995
Interest-bearing loans and borrowings	644,047	3,769,407
Deferred revenue	3,846	196,706
Income tax payable	1,454,306	1,131,002
Total Current Liabilities	17,650,103	16,527,110
Non-Current Financial liabilities		
Interest-bearing loans and borrowings	21,188,722	12,680,699
Deferred revenue	577,896	618,218
Deferred tax liabilities	724,100	724,100
Total Non-Current Liabilities	22,490,718	14,023,017
Working Capital	1,791,900	1,324,230
Net Assets	16,914,859	15,803,687
Non Controlling Interest	169,149	158,037
Attributable to Owners of the Company	16,745,710	15,645,650

Caverton Offshore Support Group**Unaudited Consolidated and separate financial statements****Statement of Changes in Equity as at 30 September 2018**

	Issued Share	Share	Retained	Total	Non	Total Equity
	N 000	N 000	N 000	N 000	N 000	N 000
As at 1 January 2018	1,675,255	6,616,991	7,417,841	15,710,087	93,600	15,803,687
Profit for the year	-	-	1,595,525	1,595,525	18,223	1,613,748
Dividend	-	-	(502,576)	(502,576)	-	(502,576)
Dividend to NCI from CHL	-	-	-	-	-	-
At 30 September 2018	1,675,255	6,616,991	8,510,790	16,803,036	111,823	16,914,859
As at 1 January 2017	1,675,255	6,616,991	4,824,341	13,116,587	77,272	13,193,859
Profit for the year	-	-	2,593,500	2,593,500	28,328	2,621,828
Dividend to NCI from CHL	-	-	-	-	(12,000)	(12,000)
At 31 December 2017	1,675,255	6,616,991	7,417,841	15,710,087	93,600	15,803,687

Caverton Offshore Support Group				
Unaudited Consolidated and separate financial statements				
Statements of cash flows as at 30 September 2018				
	Group		Company	
	September	December	September	December
	2018	2017	2018	2017
	N 000	N 000	N 000	N 000
Profit before tax	2,632,609	3,907,099	(177,456)	1,002,710
Net cash flows from operating activities	10,901,242	2,342,790	500,425	(355)
Net cash flows from/(used in) investing activities	(10,548,050)	(1,912,558)	-	-
Net cash flows from/(used in) financing activities	(1,020,941)	(893,001)	(502,576)	-
Net increase/(decrease) in cash and cash equivalents	(667,749)	(462,769)	(2,151)	(355)
Effect of foreign exchange differences on cash				
Cash and cash equivalents at 1 January	2,024,011	2,486,780	2,503	2,858
Cash and cash equivalents at 31 September	1,356,262	2,024,011	352	2,503