

CAVERTON SUPPORT OFFSHORE GROUP		
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME		
FOR THE PERIOD ENDED 30 SEPTEMBER 2017		
	Current Period	Prior Period
	N'000	N'000
Revenue	14,834,676	14,448,426
Operating expenses	(9,734,111)	(8,470,170)
Administrative expenses	(3,051,220)	(7,048,933)
Other operating income	897,691	1,258,072
Financial Charges	(1,056,063)	(1,142,911)
Profit/Loss Before Tax	1,890,973	(955,516)
Taxation	(697,595)	(85,294)
Profit/Loss After Tax	1,193,376	(1,040,810)
Other Comprehensive Income		
Total Comprehensive Income		
Profit/Loss After Tax Attr. To Noncontrolling Int	11,934	(10,408)
Profit/Loss After Tax Owners of the Company	1,181,442	(1,030,402)
Total Comp. Inc.Attr. to Non-Controlling Interest		
Attributable to Owners of the Company		
Basis Earnings per Share	0.36	(0.31)
Fully Diluted Earnings per Share	0.36	(0.31)

CAVERTON SUPPORT OFFSHORE GROUP
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Current Period	Prior Year End
	N'000	N'000
Property, plant and equipment	20,073,735	20,589,051
Intangible assets	14,082	21,860
Goodwill	6,026,909	6,026,909
Deferred tax assets	17,315	17,315
Total Non Current Assets	26,132,041	26,655,135
Cash and bank	2,389,928	2,486,780
Trade and other receivables	13,223,292	10,334,619
Prepayments	83,970	22,895
Inventories	1,829,469	1,850,177
Total Current Assets	17,526,659	14,694,471
Trade and other payables	12,460,541	10,662,974
Interest-bearing loans and borrowings	2,105,455	2,446,338
Deferred revenue	2,046	652,989
Income tax payable	1,246,301	740,559
Provisions	207,040	-
Total Current Liabilities	16,021,383	14,502,860
Non-Current Financial liabilities		
Interest-bearing loans and borrowings	12,807,255	11,854,109
Deferred revenue	-	-
Deferred tax liabilities	442,827	1,798,778
Total Non-Current Liabilities	13,250,082	13,652,887
Working Capital	1,505,276	191,611
Net Assets	14,387,235	13,193,859
Non Controlling Interest	143,872	131,939
Attributable to Owners of the Company	14,243,363	13,061,920

Caverton Offshore Support Group						
Unaudited Consolidated and separate financial statements						
Statement of Changes in Equity as at 30 September 2017						
	GROUP					
	Issued Share Capital	Share premium	Retained Earnings	Total	Non controlling interest	Total Equity
	N 000	N 000	N 000	N 000	N 000	N 000
As at 1 January 2016	1,675,255	6,616,991	4,220,681	12,512,927	71,698	12,584,625
Profit for the year	-	-	(1,700,919)	(1,700,919)	(17,181)	(1,718,100)
Dividend			-	-	-	-
At 30 Sept 2016	1,675,255	6,616,991	2,519,762	10,812,008	54,517	10,866,525
As at 1 January 2016	1,675,255	6,616,991	4,220,681	12,512,927	71,698	12,584,625
Profit for the year	-	-	603,660	603,660	8,624	612,284
Dividend to NCI from CHL			-	-	(3,050)	(3,050)
At 31 Dec 2016	1,675,255	6,616,991	4,824,341	13,116,587	77,272	13,193,859
	-	-	-	-	-	-
As at 1 January 2017	1,675,255	6,616,991	4,824,341	13,116,587	77,272	13,193,859
Profit for the year	-	-	1,181,442	1,181,442	11,934	1,193,376
Dividend			-	-	-	-
At 30 Sept 2017	1,675,255	6,616,991	6,005,783	14,298,029	89,206	14,387,235
	-	-	-	-	-	-

Caverton Offshore Support Group				
Unaudited Consolidated and separate financial statements				
Statements of cash flows for the period ended 30 September 2017				
	Group		Company	
	Sept	Sept	Sept	Sept
	2017	2016	2017	2016
	N 000	N 000	N 000	N 000
Profit before tax	1,890,971	(1,682,204)	(130,035)	(162,925)
Net cash flows from operating activities	453,462	4,330,189	2,360	(186)
Net cash flows from/(used in) investing activities	(147,004)	(960,089)	-	-
Net cash flows from/(used in) financing activities	(403,310)	814,852	-	-
Net increase/(decrease) in cash and cash equivalents	(96,852)	4,184,953	2,360	(186)
Effect of foreign exchange differences on cash		(4,515,273)		
Cash and cash equivalents at 1 January	2,486,780	2,736,018	2,858	1,777
Cash and cash equivalents at 30 Sept	2,389,928	2,405,698	5,218	1,591