

PROXY FORM

14TH ANNUAL GENERAL MEETING TO BE HELD AT THE CIVIC CENTER, OZUMBA MBADIWE STREET, VICTORIA ISLAND, LAGOS, NIGERIA ON TUESDAY 27TH JUNE, 2023 AT 10 AM,

I / We,being member/(s) of the Company Caverton Offshore Support Group PIc hereby appoint 		
The manner in which the Proxy is to vote should be indicated by inserting "X" in the appropriate space		
NUMBER OF SHARES	500	A.C.A.INICT
RESOLUTIONS	FOR	AGAINST
ORDINARY BUSINESS: 1. To receive the Audited Financial Statements for the year ended 31st December 2022 together with the Reports of the Directors, Auditors and Statutory Audit Committee thereon		
 To re-elect the following Directors as Non-Executive Directors: Mr. Aderemi Makanjuola Mallam Bello Gwandu Mr. Sola Falola 		
 To authorize Directors to fix the remuneration of Auditors for the 2023 financial year. 		
4. To disclose the remuneration of Managers of the Company.		
5. To elect Members of the Statutory Audit Committee.		
SPECIAL BUSINESS:		
1. That the remuneration of the Directors of the Company for the year ending December 31 2023, be and is hereby fixed at N2 million for each Director and N3 million for the Board Chairman.		
2. That in compliance with the Rule of the Nigerian Exchange Limited governing transactions with Related Parties or Interested Persons, the Company and its related entities be and hereby granted a General Mandate in respect of all recurrent transactions entered into with a related party or interested person provided such transactions are of a revenue or trading nature or any necessary for the Company's day-to-day operations. This Mandate shall commence on the date on which this resolution is passed and shall continue to operate until the date on which the next Annual General Meeting of the Company is held.		
3. That in compliance with the provisions of section 240 (2) of the Companies and Allied Matters Act 2020 as amended by the provisions of section 11, Schedule 1 of the Business Facilitation (Miscellaneous Provisions) Act 2022, that shareholders authorize and approve for the Company to hold its general meetings electronically, and that Memorandum of Association of the Company be amended accordingly pursuant to the Shareholders authorization and approval. Please indicate with an "X" in the appropriate space how you wish your yotes to be cast on resolutions set out above. Unless of the cast on resolutions set out above.		

Please indicate with an "X" in the appropriate space how you wish your votes to be cast on resolutions set out above. Unless otherwise instructed, the abstain from voting at his discretion.

PLEASE ADMIT the shareholder named on this form or his duly appointed proxy to the 14th Annual General Meeting to be held at The Civic Center, Ozumba Mbadiwe St, Victoria Island , Lagos, Ozumba Mbadiwe Street, Victoria Island, Lagos, on Tuesday, June 27th, 2023 at 10.00 am.

Name of Shareholder (IN BLOCK CAPITALS):

Shareholder's Account No:

Number of Shares:

IMPORTANT

- 1. Before posting the above form, please tear off this part and retain. A person attending the Annual General Meeting of the Company or his/or her/its proxy should produce this card to secure admission to the meeting.
- 2. A member of the Company entitled to attend and vote at the Annual General Meeting of the Company is entitled to appoint a proxy to attend and vote in his/her/its stead. Proxies need not be members of the Company.
- 3. In view of the above, shareholders should appoint a proxy of their choice to represent them at the meeting and to vote in their stead.
- 4. Shareholders are advised to send their completed proxy forms to the office of the Company Secretary, Caverton Offshore Support Group Plc, 1, Prince Kayode Akingbade, Close, Victoria Island, Lagos or send soft copy to <u>company.secretariat@caverton-offshore.com</u> or to <u>eforms@coronationregistrars.com</u> no later than 48 hours before the time fixed for the meeting.
- 5. The Company has planned at its cost for the stamping of the duly completed signed Proxy Forms submitted to the company or the Company's Registrars within the stipulated time in accordance with the guidelines of the CAC.
- 6. If the Proxy Form is executed on behalf of a Company, it should be sealed under its Common Seal or under the hand and seal of its attorney.
- 7. In the case of joint holders, the signature of any of them will suffice, but the name of all joint holders should be shown.