



Caverton Signs Helicopter Charter Service Agreement with NNPC

LAGOS, NIGERIA –Caverton Helicopters Limited – a subsidiary of Caverton Offshore Support Group PLC (COSG) – is proud to announce that it has signed a Helicopter Charter Service Agreement with Nigerian National Petroleum Company (NNPC). This service provision will cover offshore platforms operated by Nigerian Petroleum Development Company (NPDC) as well as all flight requests from other NNPC subsidiaries on a call-off basis.

Commenting on the agreement, Mr. Adeniyi Makanjuola, Chairman of Caverton Helicopters, said “as a wholly indigenous company, we are delighted to be given an opportunity to provide helicopter services to NNPC. It demonstrates that the government is recognising the capabilities of indigenous companies and willing to partner with them”. He further stated that “this relationship with NNPC is an encouragement for us to continue to strive to be at the frontline of helicopter operations in support of oil and gas business in Nigeria. As an addition to our existing contracts, this will have a positive impact on our revenue stream.” There will be proper management of the utilization to ensure efficient resource sharing by the different subsidiaries of NNPC.

Caverton as a frontline operator of the AW139 has the largest fleet in Nigeria and the Africa sub-region. Since the introduction of the aircraft in 2012, Caverton has increased its fleet of AW139 helicopters to nine following a strategic fleet expansion and renewal programme. Commenting on the agreement, Capt. Josiah Choms, the Managing Director of Caverton Helicopters said, “The careful implementation of our strategic plan benefits Caverton and Nigeria in that several indigenous pilots and engineers have gained proficiency in this modern aircraft type that has become the staple for the oil and gas industry globally”.

It should be recalled that Caverton signed a landmark agreement with CAE of Canada to operate the first commercial aviation training centre in Africa. The purpose-built facility to be located at the Murtala Muhammed International Airport will feature six (6) simulator bays equipped with a CAE 3000 Series AW 139 full-flight helicopter simulator (FFS), a CAE 7000XR Series Boeing 737 NG full-flight fixed-wing simulator (FFS) and two Simfinity Integrated Procedures Trainers (IPTs). The collaborative effort will have CAE providing a turnkey solution that will include the start-up, maintenance and operation of the centre for a specified period pending the full transfer of knowledge and skill-sets.

Caverton Helicopters Limited was certified in 2012 as the Authorized Service Centre for Agusta Westland Products with Technical Base at Murtala Muhammed International Airport Ikeja Lagos Nigeria.

About Caverton

Caverton is one of Nigeria's leading oil services companies providing solutions for a range of multinational companies across aviation and marine services.

Caverton Marine, one of the fastest growing indigenous shipping companies commenced operations in 1999 while Caverton Helicopters a helicopter charter, sales and maintenance company was established in 2002.

Both companies were consolidated to form Caverton Offshore Support Group (COSG) on 2nd June 2008. COSG is focussed on the provision of logistic support services to oil and gas industry along the West African shelf.

With 650 employees operating out of nine locations in Nigeria and Cameroun, Caverton operates a young and growing fleet of vessels and aircraft.

The company is proud of its business relationship with an impressive oil and gas client base which includes Shell, Total, Addax Petroleum, NNPC and Subsea 7 among others.

For more information, visit the company's website at www.caverton-offshore.com