

<b>CAVERTON SUPPORT OFFSHORE GROUP</b>		
<b>UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME</b>		
<b>FOR THE PERIOD ENDED 31 MARCH 2019</b>		
	<b>Current Period</b>	<b>Prior Period</b>
	<b>N'000</b>	<b>N'000</b>
Revenue	8,340,523	4,560,466
Operating expenses	(4,771,300)	(2,749,896)
Administrative expenses	(1,928,322)	(961,404)
Other operating income	44,181	37,822
Financial Income/Charges	(467,095)	(410,468)
<b>Profit/Loss Before Tax</b>	<b>1,217,987</b>	<b>476,520</b>
Taxation	(424,922)	(182,987)
<b>Profit/Loss After Tax</b>	<b>793,065</b>	<b>293,533</b>
Other Comprehensive Income	-	
<b>Total Comprehensive Income</b>	<b>793,065</b>	<b>293,533</b>
Profit/Loss After Tax Attr. To Noncontrolling Int	8,464	3,378
Profit/Loss After Tax Owners of the Company	784,601	290,155
Total Comp. Inc.Attr. to Non-Controlling Interest		
Attributable to Owners of the Company		
Basis Earnings per Share	0.24	0.06
Fully Diluted Earnings per Share	0.24	0.06

<b>CAVERTON SUPPORT OFFSHORE GROUP</b>		
<b>UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION</b>		
<b>AS AT 31 MARCH 2019</b>		
	<b>Current Period</b>	<b>Prior Period</b>
	<b>N'000</b>	<b>N'000</b>
Property, plant and equipment	33,061,104	30,765,112
Intangible assets	472	1,822
Goodwill	6,026,909	6,026,909
Deferred tax assets	343,229	343,228
<b>Total Non Current Assets</b>	<b>39,431,714</b>	<b>37,137,071</b>
Cash and bank	4,495,916	2,109,975
Trade and other receivables	11,653,449	14,211,744
Prepayments	156,938	16,544
Inventories	3,581,214	3,586,666
<b>Total Current Assets</b>	<b>19,887,517</b>	<b>19,924,929</b>
Trade and other payables	16,002,572	15,710,648
Interest-bearing loans and borrowings	705,219	2,178,750
Deferred revenue	1,567,180	452,186
Income tax payable	1,441,178	1,077,430
<b>Total Current Liabilities</b>	<b>19,716,149</b>	<b>19,419,014</b>
Non-Current Financial liabilities		
Interest-bearing loans and borrowings	19,076,206	18,003,559
Deferred revenue	284,617	196,706
Deferred tax liabilities	1,065,883	1,059,409
<b>Total Non-Current Liabilities</b>	<b>20,426,706</b>	<b>19,259,674</b>
Working Capital	171,368	505,915
Net Assets	19,176,377	18,383,312
Non Controlling Interest	191,764	183,833
	18,984,613	18,199,479

<b>Caverton Offshore Support Group</b>						
<b>Consolidated and separate financial statements</b>						
<b>Statement of Changes in Equity as at 31 March 2019</b>						
	<b>Issued Share Capital</b>	<b>Share premium</b>	<b>Retained Earnings</b>	<b>Total</b>	<b>Non controlling interest</b>	<b>Total Equity</b>
	<b>N 000</b>	<b>N 000</b>	<b>N 000</b>	<b>N 000</b>	<b>N 000</b>	<b>N 000</b>
As at 1 January 2019	1,675,255	6,616,991	9,978,370	18,270,615	112,697	18,383,312
Profit for the year	-	-	784,601	784,601	8,464	793,065
Dividend to NCI from CHL	-	-	-	-	-	-
<b>At 31 March 2019</b>	<b>1,675,255</b>	<b>6,616,991</b>	<b>10,762,971</b>	<b>19,055,216</b>	<b>121,161</b>	<b>19,176,377</b>
	<b>Issued Share Capital</b>	<b>Share premium</b>	<b>Retained Earnings</b>	<b>Total</b>	<b>Non controlling interest</b>	<b>Total Equity</b>
	<b>N 000</b>	<b>N 000</b>	<b>N 000</b>	<b>N 000</b>	<b>N 000</b>	<b>N 000</b>
As at 1 January 2018	1,675,255	6,616,991	7,417,841	15,710,087	93,600	15,803,687
Profit for the year	-	-	290,155	290,155	3,378	293,533
Dividend to NCI from CHL	-	-	-	-	-	-
<b>At 31 March 2018</b>	<b>1,675,255</b>	<b>6,616,991</b>	<b>7,707,996</b>	<b>16,000,242</b>	<b>96,978</b>	<b>16,097,220</b>

<b>Caverton Offshore Support Group</b>				
<b>Consolidated and separate financial statements</b>				
<b>Statements of cash flows for the period ended 31 March 2019</b>				
	<b>Group</b>		<b>Company</b>	
	<b>As at March</b>	<b>As at March</b>	<b>As at March</b>	<b>As at March</b>
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
	<b>N 000</b>	<b>N 000</b>	<b>N 000</b>	<b>N 000</b>
<b>Profit before tax</b>	1,217,989	476,519	(41,368)	(33,124)
Net cash flows from operating activities	5,559,110	- 1,369,566	28,886	(1,206)
Net cash flows from/(used in) investing activities	(2,772,284)	(84,795)	-	-
Net cash flows from/(used in) financing activities	(400,885)	806,856	-	-
Net increase/(decrease) in cash and cash equivalents	2,385,941	(647,505)	28,886	(1,206)
Effect of foreign exchange differences on cash				
Cash and cash equivalents at 1 January	2,109,975	2,024,011	789	2,503
<b>Cash and cash equivalents at 31 December</b>	<b>4,495,916</b>	<b>1,376,506</b>	<b>29,675</b>	<b>1,297</b>