

CAVERTON SUPPORT OFFSHORE GROUP		
UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME		
FOR THE PERIOD ENDED 30 JUNE 2019		
	Year to Date 2019	Year to date 2018
	N'000	N'000
Revenue	16,904,119	14,222,221
Operating expenses	(10,899,183)	(9,455,467)
Administrative expenses	(2,776,351)	(1,994,697)
Other operating income	485,346	52,554
Financial Income/Charges	(1,088,258)	(1,267,973)
Profit/Loss Before Tax	2,625,673	1,556,638
Taxation	(913,103)	(594,187)
Profit/Loss After Tax	1,712,570	962,451
Other Comprehensive Income	-	
Total Comprehensive Income	1,712,570	962,451
Profit/Loss After Tax Attr. To Noncontrolling Int	17,126	9,625
Profit/Loss After Tax Owners of the Company	1,695,444	952,826
Total Comp. Inc.Attr. to Non-Controlling Interest		
Attributable to Owners of the Company		
Basis Earnings per Share	0.51	0.28
Fully Diluted Earnings per Share	0.51	0.29

CAVERTON SUPPORT OFFSHORE GROUP		
UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
AS AT 30 JUNE 2019		
	Current Period	Prior Period
	N'000	N'000
Property, plant and equipment	40,489,287	30,765,111
Intangible assets	429	1,823
Goodwill	6,026,909	6,026,909
Deferred tax assets	343,229	343,228
Total Non Current Assets	46,859,854	37,137,071
Cash and bank	1,250,280	2,109,975
Trade and other receivables	10,288,516	14,211,744
Prepayments	288,445	16,544
Inventories	3,556,514	3,586,666
Total Current Assets	15,383,755	19,924,929
Trade and other payables	10,913,457	15,710,648
Interest-bearing loans and borrowings	860,947	2,178,750
Deferred revenue	2,100,577	452,186
Income tax payable	1,093,059	1,077,430
Total Current Liabilities	14,968,040	19,419,014
Non-Current Financial liabilities		
Interest-bearing loans and borrowings	26,757,945	18,003,559
Other non-financial Liabilities	199,959	196,706
Deferred tax liabilities	1,059,409	1,059,409
Total Non-Current Liabilities	28,017,313	19,259,674
Working Capital	415,715	505,915
Net Assets	19,258,256	18,383,312
Non Controlling Interest	192,583	183,833
	19,065,673	18,199,479

Caverton Offshore Support Group						
Consolidated and separate financial statements						
Statement of Changes in Equity as at 30 June 2019						
	Issued Share Capital	Share premium	Retained Earnings	Total	Non controlling interest	Total Equity
	N 000	N 000	N 000	N 000	N 000	N 000
As at 1 January 2019	1,675,255	6,616,991	9,978,370	18,270,616	112,697	18,383,312
Profit for the year	-	-	1,695,444	1,695,444	17,126	1,712,570
Dividend to NCI from CHL	-	-	(837,627)	(837,627)	-	(837,627)
At 30 June 2019	1,675,255	6,616,991	10,836,187	19,128,433	129,823	19,258,256
	Issued Share Capital	Share premium	Retained Earnings	Total	Non controlling interest	Total Equity
	N 000	N 000	N 000	N 000	N 000	N 000
As at 1 January 2018	1,675,255	6,616,991	7,417,841	15,710,087	93,600	15,803,687
Profit for the year	-	-	952,826	952,826	9,625	962,451
Dividend to NCI from CHL	-	-	(502,576)	(502,576)	-	(502,576)
At 30 June 2018	1,675,255	6,616,991	7,868,091	16,160,337	103,225	16,263,562

Caverton Offshore Support Group				
Consolidated and separate financial statements				
Statements of cash flows for the period ended 30 June 2019				
	Group		Company	
	Year to June	Year to June	Year to June	Year to June
	2019	2018	2019	2018
	N 000	N 000	N 000	N 000
Profit before tax	2,625,677	1,556,639	(153,268)	(134,242)
Net cash flows from operating activities	7,013,431	3,361,210	921,671	502,131
Net cash flows from/(used in) investing activities	(13,472,084)	(3,012,606)	-	-
Net cash flows from/(used in) financing activities	5,598,958	(892,397)	(837,627)	(502,576)
Net increase/(decrease) in cash and cash equivalents	(859,695)	(543,793)	84,044	(445)
Effect of foreign exchange differences on cash				
Cash and cash equivalents at 1 January	2,109,975	2,024,011	789	2,503
Cash and cash equivalents at 31 December	1,250,280	1,480,218	84,833	2,058